OWNER/USER OFFICE BUILDING FOR SALE

900 S. Kipling Parkway, Lakewood CO 80226



Sale Price:	\$880,000 (\$171.54/GSF)
Building Size:	3,600/GSF per the County plus 1,530/GSF on the garden level for a total of 5,130/GSF
Levels:	3
Site Size:	23,435/SF
Elevators:	None
County:	Jefferson
Zoning:	M-N-S (Mixed Use-Neighborhood-Suburban)
Year Built:	1977
Taxes:	\$18,871.02 2020 due 2021
Parking:	28 spaces per Google
Roof:	2005 Asphalt Shingle, partially replaced in 2010
HVAC:	3 AC Units: One 3 years old, 2 others over 20 years old. 3 furnace units, age 15-20 years old. New HVAC control board in 2/2021
Traffic Count no	r CoStar

Traffic Count per CoStar

Collection St.	Cross St.	Volume	Count Year
S. Kipling Pkwy	W. Kentucky Dr.	47,580	2020

Features:

- Beautiful exterior & interior finishes
 - Abundant parking
- Private Entrances
- Outdoor area
- Signage on S. Kipling
- Hard corner on Kipling & Kentucky
- Easy access with traffic light at corner
- Furniture available
- Month-to-month tenant in 3,600/SF, can stay or leave



Eric J. Gold, President

SHELDON • GOLD REALTY INC. commercial real estate services

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Custom Furnish



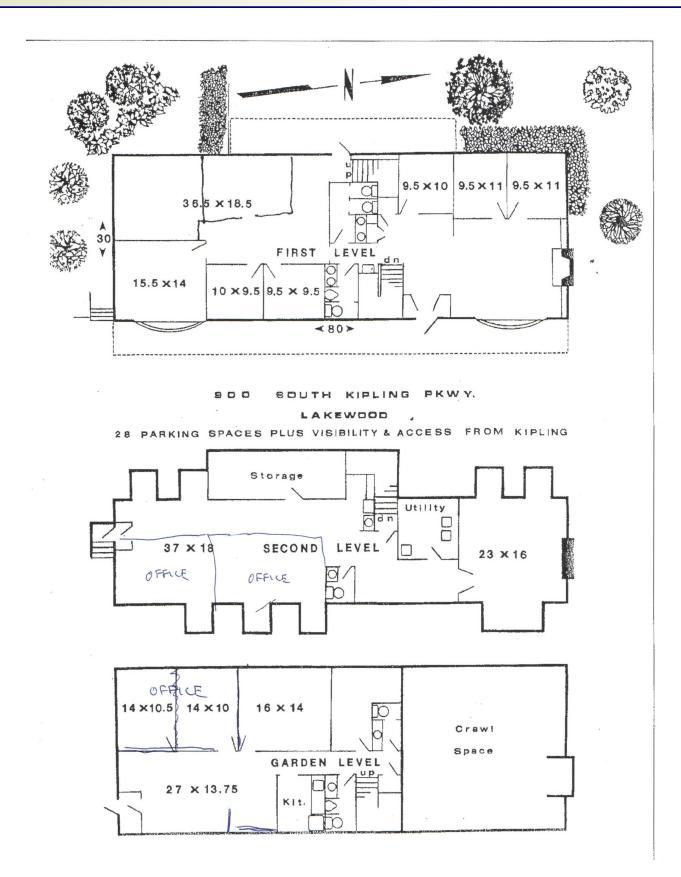
OFFICE OWNERSHIP ANALYSIS Price \$ 880,000.00

FOR: 900 S. Kipling Parkway Lakewood CO

Total Square Footage 5,130

90% Financing	Mortgage Data		Calculation of Improvements Value			
	1st I	Vortgage	Current Total County Appraised Value \$468,700 Current County Improvement Appraised Value \$374,638			
Amount	\$	792,000.00	Ratio of Improvement Value 0.799312993			
Interest Rate		4.00%				
Term		25				
Payments/Year		12				
Periodic Payment	\$	4,180.47				
Annual Debt Service	\$	50,165.61	4			
Comments						
Annual Cost	•	50 405 04				
P&I	\$	50,165.61				
Legal/Pro Fees	\$ ¢	119.00	\$0.02 (sf/year Estimate)			
Taxes	\$ \$	18,871.02	\$3.68 (sf/year Estimate) \$0.90 (sf/year Estimate)			
Insurance Utilities	ъ \$	4,610.00 7,776.00	\$1.52 (sf/year Estimate)			
Misc Maintenance	\$ \$	2,690.00	\$0.52 (sf/year Estimate)			
Repairs	Ψ \$	2,807.00	\$0.55 (sf/year Estimate)			
Trash	\$	7,776.00	\$1.52 (sf/year Estimate) trash collection high due to tenants use			
Snow	\$	600.00	\$0.12 (sf/year Estimate)			
	,		\$8.82 (sf/year Estimate)			
Total Cash Outflow	\$	95,414.63				
Less equity build up	\$	18,828.31	(First year only-number increases in subsequent years)			
TOTAL COST						
BEFORE TAXES	\$	76,586.32				
LESS TAX SAVINGS	¢	0.040.50	(Assume 20 user demosistics on improvements using at 200/ tou breaket. Otate & Federall			
Depreciation Interest Deduction	\$ \$		(Assumes 39 year depreciation on improvements value at 35% tax bracket, State & Federal) (First year only. Assumes 35% individual tax bracket, State & Federal)			
Interest Deduction	Φ	10,908.00	(First year only. Assumes 55% individual tax bracket, state & rederar)			
NET COST TO OWN	\$	59,305.74	Annually			
	\$ \$	4,942.15				
	\$ \$		Per Square Foot Per Year			
Disclosure:			c is not licensed to give legal or tax advice.			
	Assumptions here are for illustration purposes only and may not reflect your individual tax consequences.					
	riease co	insuit with you	r legal or tax advisors before purchasing.			

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